

ASX Release

22 March 2019

BPP Options Expiry - Revised

Babylon Pump & Power Limited (ASX: BPP) (“the Company”) refers to the Company’s announcement titled *BPP Options Expiry* which was released to the market on 22 March 2019.

The Company clarifies the following information required by item 6.1 of Appendix 6A, in respect to the 289,977,667 options exercisable at \$0.04 each, expiring on 31 March 2019 (“Options”):

- The date that quotation of the Options will end is 25 March 2019; and
- There is a total of 289,977,667 Options, of which 100,000,000 are unquoted restricted escrow options and 189,977,666 are quoted options.

Further, the Company breached the requirements of Listing Rule 6.24 which required notices to option holders be sent on 1 March 2019 as per Appendix 6A. The Company will send notices if and when the share price reaches 75% of the Options exercise price prior to expiry.

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