

ASX Release

10 July 2018

Babylon Secures Power Generation Rental Contract

Key Points

- Babylon wins power generation contract with Atlantic (Aust) Pty Ltd
- Initial contract to contribute circa \$1.1M revenue in FY19
- Contract term of 52 weeks commencing in Q1 FY19

The Board of specialist resources services provider Babylon Pump & Power Limited ("Babylon"), (ASX: BPP, BPPOA), is pleased to announce that it has secured a new supply of power generation contract with Atlantic (Aust) Pty Ltd ("ADENCO").

Under the contract, Babylon will supply, install and maintain power generation equipment for BHP's Mining Area C (MAC) Surplus Water Pipeline Project in Western Australia.

The works are expected to begin immediately, with commissioning scheduled for September 2018. The contract will run for a minimum term of 52 weeks and is expected to contribute circa \$1.1M in revenue for FY19.

The significant contract is an endorsement of the Company's strategy in positioning Babylon as a key provider of specialty equipment rental and resource equipment maintenance services. Babylon is continuing to build its specialist team, expand its equipment inventory and build on existing and new relationships with clients. The customer response continues to be encouraging, with a growing order book pipeline for specialised diesel engine maintenance, pumping solutions and power generation.

Babylon's Board is grateful for the confidence ADENCO have placed in Babylon and looks forward to building a strong and positive working relationship with ADENCO.

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