

ASX Release

9 November 2021

Babylon Secures Extension of Contract

Key Points

- Babylon secures extension of services and supply contract with Alcoa of Australia Limited
- Extension is for 36-month term commencing 30 November 2021

The Board of specialist resources services provider Babylon Pump & Power Limited ("Babylon" or "Company"), (ASX: BPP), is pleased to announce that it has secured an extension of its existing on-site services and supply contract with Alcoa of Australia Limited ("Alcoa").

Babylon has supplied exchange engines and performed site services under contract to Alcoa for the past 18 months. Neither the contract nor the contract extension provides any commitment or guarantee of revenue but based on the past 12-month period under the original contract it is estimated this extension may be material and contribute c\$2.8M annually of revenue during its term.

The Board of Babylon is grateful for the confidence that Alcoa has placed in the Company and looks forward to continuing a strong and positive working relationship with Alcoa.

For more information, please contact:

Michael Shelby
Executive Chairman
+61 (0) 8 9454 6309
mshelby@babylonpumpandpower.com

