

ASX Release
3 October 2019

Cleansing Statement Under Section 708A of the Corporations Act

This notice is given by Babylon Pump & Power Ltd (the Company) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

The Company advises it has allotted 96,510,248 fully paid ordinary shares at a price of 0.01516 per share on 2 October 2019 (Conversion Shares).

As announced on 15 August 2019, the Company raised \$4,500,000 via issue of convertible loans to support ongoing company growth (Convertible Loans). The Conversion Shares were issued upon conversion of a portion of the Convertible Loans pursuant to the Convertible Loans agreement.

The Company advises that:

- (a) The Conversion Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) This notice is being given under sections 708A(5)(e) of the Act;
- (c) As at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - (ii) section 674 of the Corporations Act, as it applies to the Company; and
- (d) As at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

Michael Shelby
Executive Chairman
+61 (0) 8 9454 6309

