

ASX Release
28 August 2019

Cleansing Statement Under Section 708A of the Corporations Act

This notice is given by Babylon Pump & Power Ltd (“the Company”) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“Corporations Act”).

As announced on 26 August 2019, the Company raised \$1,257,000 from existing shareholders under the Share Purchase Plan (“SPP”) and \$243,000 via the remaining shortfall placed by the underwriter pursuant to an Underwriting Agreement dated 25 July 2019.

The Company advises that it has allotted 16,029,023 fully paid ordinary shares to sophisticated investors at a price of 0.01516 per share on 26 August 2019 (“Underwriter Shares”). The Underwriter Shares were issued to institutional, sophisticated and professional investors under the SPP announced to the ASX on 31 July 2019.

The Company advises that:

- (a) The Underwriter Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) This notice is being given under sections 708A(5)(e) of the Act;
- (c) As at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - (ii) section 674 of the Corporations Act, as it applies to the Company; and
- (d) As at the date of this notice, there is no information that is ‘excluded information’ within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

Michael Shelby
Executive Chairman
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