

ASX Release

11 September 2019

Cleansing Statement Under Section 708A of the Corporations Act

This notice is given by Babylon Pump & Power Ltd (the Company) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

As announced on 3 September 2019, the Company raised \$1,469,645 via a placement to institutional, sophisticated and professional investors (Placement) to front the up-front payments in relation to the acquisition of Primepower Queensland Pty Ltd as announced on 26 July 2019.

The Company advises that it has allotted 96,942,293 fully paid ordinary shares under the Placement to sophisticated investors at a price of 0.01516 per share on 11 September 2019 (Placement Shares).

The Company advises that:

- (a) The Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) This notice is being given under sections 708A(5)(e) of the Act;
- (c) As at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - (ii) section 674 of the Corporations Act, as it applies to the Company; and
- (d) As at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

Michael Shelby

Executive Chairman
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