



18 October 2019

ASX Announcement

Notice of Intention to Sell Shares of Less than a Marketable Parcel

Babylon Pump & Power Limited (“BPP” or “the Company”) is pleased to offer eligible shareholders the opportunity to sell their small shareholding without incurring any brokerage or handling costs.

This offer applies to shareholders who at 5:00pm AWST on Tuesday, 15 October 2019 (**Record Date**) were holders of ordinary shares in BPP (“Shares”) valued at less than \$500 (**Unmarketable Parcel**) based on a price of \$0.017 per share, being the closing price of shares on the Australian Securities Exchange on Record Date.

The Company has approximately 4,967 shareholders of which approximately 4,476 hold less than a marketable parcel of shares that in aggregate represent approximately 0.38% of all issued shares.

The facility has been established in accordance with the Company’s constitution and ASX Listing Rules. The purpose of the facility is to assist holders of an Unmarketable Parcel to sell their shares without incurring brokerage or handling costs that could otherwise make a sale of their Shares uneconomic. In addition, the Company expects to reduce the administrative costs associated with maintaining a large number of small shareholdings.

The price at which Shares will be sold under the facility will be determined by market conditions and may be different from the market price prevailing at the date of this announcement.

A summary of the key dates in relation to the Unmarketable Parcel process is as follows:

Milestone	Date
Unmarketable Parcel Record Date	15 October 2019 at 5:00pm AWST
Unmarketable Parcel announcement to ASX	18 October 2019
Unmarketable Parcel notice sent to relevant shareholders	18 October 2019
Closing date for receipt of Share Retention Form	29 November 2019 at 5:00pm AWST

For further information, please contact:

Michael Shelby
Executive Chairman
+61 (0) 8 9454 6309

