



2 January 2018

ASX Release

Unaudited Pro Forma Consolidated Statement of Financial Position

| | IM Medical Unaudited as at 31-Oct-17 A\$ | Babylon Unaudited as at 31-Oct-17 A\$ | Pro Forma Adjustments A\$ | Pro Forma after Offer A\$ |
|----------------------------------|--|---|---------------------------------|---------------------------------|
| CURRENT ASSETS | | | | |
| Cash and cash equivalents | 28,469 | 105,654 | 3,657,235 | 3,797,358 |
| Trade and other receivables | 17,141 | 442,912 | - | 460,053 |
| TOTAL CURRENT ASSETS | 45,610 | 548,566 | 3,654,735 | 4,251,411 |
| NON CURRENT ASSETS | | | | |
| Goodwill | - | - | 370,979 | 370,949 |
| Plant and equipment | - | 345,389 | - | 345,389 |
| TOTAL NON CURRENT ASSETS | - | 345,389 | 370,979 | 716,368 |
| TOTAL ASSETS | 45,610 | 893,955 | 4,028,214 | 4,967,779 |
| CURRENT LIABILITIES | | | | |
| Trade and other payables | 422,531 | 119,270 | (238,690) | 303,111 |
| TOTAL CURRENT LIABILITIES | 422,531 | 119,270 | (238,690) | 303,111 |
| TOTAL LIABILITIES | 422,531 | 119,270 | (238,690) | 303,111 |
| NET ASSETS | (376,921) | 774,685 | 4,266,904 | 4,664,668 |
| EQUITY | | | | |
| Issued capital | 23,041,122 | 1,115,000 | 4,215,825 | 28,371,947 |
| Reserves | - | - | 511,500 | 511,500 |
| Accumulated losses | (23,418,043) | (340,315) | (460,421) | (24,218,779) |
| TOTAL EQUITY | (376,921) | 774,685 | 4,266,904 | 4,664,668 |

Michael Kenyon
Company Secretary

Babylon Pump & Power Limited ACN 009 436 908
74 Harrison Road, Forrestfield WA 6058
PO Box 31, Como WA 6952
(08) 9454 6309
www.babylonoperations.com

For personal use only